
PICCADILLY CENTRE AND PARKING GARAGE

Elgin Avenue, George Town, Cayman Islands

PROPERTY DETAILS

Price: US\$13,950,000

MLS#: 420703

Type: Commercial

Listing Type: Offices / Mixed Use

Status: Current

Built: 1995

Acres: 0.51

Sq. Ft.: 72,640

PROPERTY DESCRIPTION

An absolute landmark in GeorgeTown's central commercial hub, surrounded by the Government Administration building, the GT police station, Cricket Square and other prestigious and relevant commercial properties, Piccadilly Centre and Parking Garage is fully tenanted with new additions to build on the existing 7% returns. With 22000sf of office space fully tenanted, 4800sf of storage units and 167 parking spaces this is an extremely sought after commercial investment. Budgeted and realistically forecast 2027 income produces over 8% returns making this one of the best performing commercial properties in GT. The building has been substantially upgraded and maintained and is in suburb condition to hand over to new ownership.

PROPERTY FEATURES

Kitchen Features

Oven (No)

Interior Features

AC (Multi-Zone)

Building Features

City Water

Outdoor Features

Garages (Yes), Water Frontage (No)

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IMAGES

