The Lund Team
CAYMAN'S TOP PRODUCERS

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PICCADILLY CENTRE | PRIME COMMERCIAL INVESTMENT | 7% CURRENT RETURN, 8%+ PROJECTED

Elgin Avenue, George Town, Cayman Islands

PROPERTY DETAILS

Price: US$13,950,000
Listing Type: Offices / Mixed Use
Built: 1995
Sq. Ft.: 72,640

MLS#: 420703
Status: Current
Acres: 0.51

Type: Commercial

PROPERTY DESCRIPTION

An exceptional opportunity to acquire a fully tenanted commercial investment in the heart of George Town, Grand Cayman, delivering a current return of approximately 7%, with projected returns exceeding 8% in 2027. Piccadilly Centre combines established rental income, significant parking infrastructure and future income growth potential within one of the Caribbean's leading international financial centres. Investment highlights Current investment return of approximately 7% Projected returns exceeding 8% in 2027 100% occupancy Approximately 72,640 sq. ft. of commercial and parking infrastructure Approximately 22,000 sq. ft. of office accommodation Approximately 4,800 sq. ft. of storage facilities Dedicated multi-storey parking garage with 167 spaces Prime 0.51-acre site in central George Town Substantially upgraded and well-maintained property A strategic commercial location Situated on Elgin Avenue, Piccadilly Centre occupies a prominent position within George Town's established financial and administrative district, surrounded by leading financial institutions, professional services firms, government offices and the Cricket Square business district. The property's central location makes it an attractive proposition for commercial occupiers, while its substantial parking provision provides a distinct competitive advantage in an area where dedicated parking is increasingly valuable. Established income with further growth potential With full occupancy and an established rental income stream, Piccadilly Centre offers investors immediate income from an operational commercial asset, alongside the prospect of increased returns in 2027. The combination of office accommodation, storage facilities and extensive parking infrastructure underpins the property's investment proposition and long-term commercial appeal. Significant investment in building improvements and ongoing maintenance further enhances the attractiveness of this established asset. Piccadilly Centre represents a... View More

PROPERTY FEATURES

Kitchen Features	Oven (No)
Interior Features	AC (Multi-Zone)
Building Features	City Water
Outdoor Features	Garages (Yes), Water Frontage (No)

PRESENTED BY



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IMAGES


PICCADILLY








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PICCADILLY







