

LAGUNA DEL MAR #6 | SEVEN MILE BEACH - BEACHFRONT CONDO WITH EXCELLENT RENTAL INCOME

West Bay Rd, Seven Mile Beach, Cayman Islands

PROPERTY DETAILS

Price: US\$3,499,000 MLS#: 417051 Type: Condominium

Listing Type: Condominium Time Share Status: Current Bedrooms: 3

Bathrooms: 3 Built: 1989

Sq. Ft.: 2,650

PROPERTY DESCRIPTION

Discover the perfect blend of luxury and income with this ground-floor residence on world-famous Seven Mile Beach. This exceptional 3-bedroom, 3-bathroom property, offers direct beach access and strong investment returns, making this the perfect rental home. This move-in ready property is impeccably presented with premium finishes throughout, all set within serene surroundings. Step through the front door and into the expansive dining and living areas, with panoramic sea views which flood the home with natural light. The open-plan kitchen and living area makes this property the perfect entertaining space, all whilst watching the spectacular views of the sunset. You and your guests could enjoy waking up the unbeatable views of the beach in the luxurious master suite. This room features walk-in closets as well as a spa-inspired bathroom with double vanity. The two other spacious bedrooms feature built in wardrobes providing excellent storage as well as beautiful views out to the lake. The unit also has easy access to the closest private garage of any of the beachfront units. The tranquil grounds of Laguna Del Mar feature a beautiful lake with wildlife, stunning pool with hot tub and entertainment area, as well as a tennis/pickleball court which is a rarity on Seven Mile Beach. Currently the property utilizes VRBO and other online booking platforms to generate 5%+ Net Annual Income, providing great returns whilst also having the flexibility to utilize the property between rentals. Laguna Del Mar sits on 4.72 acres with 400 feet of beachfront and only 35 units total, making it one of the lowest-density properties on Seven Mile Beach. This rare parcel offers exceptional redevelopment potential, including possibilities for a luxury hotel site. From an investment standpoint, you are purchasing at an exceptional price at under US\$1,285 per sg. ft., positioning you for long-term potential as the island continues to grow. Contact us today to arrange a viewing and an opportu... View More

PROPERTY FEATURES

Kitchen Features Oven (Electric), Washer (Yes)
Interior Features AC (Multi-Zone), TV (Cable)

Building Features Dining Area, City Water, Living Room, Family Room, Kitchen Area, Breakfast

Area

Additional Features Furnished

Outdoor Features Porch (Screened), Garages (1), Water Frontage (Yes)

Sea Frontage 366

PRESENTED BY



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