

BEACH REACH MULTI-FAMILY INCOME PRODUCING

Genevieve Bodden Road, Across from Seven Mile Beach, Cayman Islands

PROPERTY DETAILS

Price: US\$2,598,000	MLS#: 413523	Type: Multi-Unit
Listing Type: Apartment Building / Condo Building	Status: Current	Bedrooms: 10
Bathrooms: 5	Built: 1993	Acreage: 0.33
Sq. Ft.: 3,750		

PROPERTY DESCRIPTION

Location, location, location! This 5 plex is located along the seven mile beach corridor and is within a 2 minute walking distance to the famous cemetery beach as well the Fosters and the new Jacques Scott plaza, which includes a liquor store, restaurant and spa/salon. Each of the 5 units have been tastefully decorated and each of the units have their own private gardens/outdoor space. Only a 5-7 minute commute into Camana Bay town center. Prior to Covid this Airbnb product earned an average of usd\$17,000 a month totaling a NET income of usd\$51,000 for the first 3 months OF 2020! When the island opens back up we should see similar rental figures being produced as this property was highly sort after and very affordable. With LOW maintenance/management fees it makes an attractive investment which can produce some solid returns. With the cost of construction and land at all-time highs why bother buying land and building when you can buy this turn-key property and start earning income immediately! Currently priced at usd\$692 per sqft. Showing by appointment only.

PROPERTY FEATURES

Kitchen Features	Oven (No)
Interior Features	AC (Central), TV (Cable)
Building Features	City Water, Kitchen Area
Outdoor Features	Water Frontage (No)
Title	Freehold

PRESENTED BY

**Kim Lund**

+1 345 949 9772

kim.lund@remax.ky

IMAGES

